

Republic of the Philippines Department of Science and Technology

INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE

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NOTICE OF AWARD

MS. JENNY T. TAN Authorized Representative Presidium.Ph Corporation 6F Cyber One Bldg., No. 11 Eastwood Avenue, Eastwood City, Cyber Park, Bagumbayan, 1110 Quezon City Tel. No.: 464-9339

Dear Madame:

Please be informed that your bid proposal for the supply, delivery, commissioning and installation of one (1) unit Amplifier with a total bid amount of One Million Eight Hundred Forty Five Thousand Pesos (P 1,845,000.00) is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

	Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a)	Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Goods – Five Percent (5%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

Director

Conforme:

Our Business is Industry