

Republic of the Philippines Department of Science and Technology

INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE

DOST Cpd., General Santos Ave., Bicutan, Taguig City
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http://www.itdi.dost.gov.ph



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NOTICE OF AWARD

MR. EL-RAY LATIGAY
Senior Sales Representative
RainPhil Inc.
Unit 23P, Burgundy Corporate Tower,
252 Sen. Gil Puyat Ave., Makati City
Tel. Nos.: 843-6352/844-9611

Fax: 843-6704

Dear Sir:

Please be informed that your bid proposal for the supply, delivery, commissioning and installation of one (1) lot Flowcytometer with a total bid amount of Six Million Three Hundred Twenty Thousand Pesos (P6,320,000.00) is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

	Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
	Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	
b)	Bank draft/guarantee, or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign	
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

ANNABELIE V. BRIONES, PhD

Director

Conformé:

MR. EL RAY LATIGAY

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