



NOTICE OF AWARD

MR. RECELITO L. POBLETE

President and General Manager
Gryke Scientific Instrument Trading
237-B Worth Drive, Savvy 25 Subdivision
Severina Km. 18, Paranaque City, Philippines
Tel. No.: +632 8776-7140/ 8822-2376/ 8245-7969

Dear Sir:

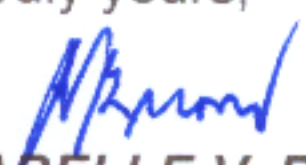
Please be informed that your bid proposal for the supply, delivery, commissioning and installation of **one (1) set of High Pressure Storage Chamber** with a total bid amount of **One Million Four Hundred Eighty Eight Thousand Three Hundred Thirty Three Pesos (P 1,488,333.00)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	Goods – Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ANNABELLE V. BRIONES, PhD
Director

Conforme:


MR. RECELITO L. POBLETE
Date _____

Inspired by Technology, Driven by Innovation

Membership: