



Republic of the Philippines
Department of Science and Technology
INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE
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NOTICE OF AWARD

MR. RICKY M. APOLONIO

President
Inno Cart Int'l. Corp
3474 C Florida St. Brgy. Palanan,
Makati City, Philippines
Tel. No.: 02 8721-9877

Dear Sir:

Please be informed that your bid proposal for the supply, delivery, commissioning and installation of **One (1) unit Pressure Calibrator complete with Accessories** with a total bid amount of **One Million Two Hundred Ninety Eight Thousand Seven Hundred Thirty Nine Pesos and Twenty Six Centavos (P 1,298,739.26)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	Goods – Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

Annabelle V. Briones
ANNABELLE V. BRIONES, PhD
Director

Conforme:

Portia Regina G. Apolonio
For: **Portia Regina G. Apolonio**
MR. RICKY M. APOLONIO
Date Nov. 9, 2021

Inspired by Technology, Driven by Innovation

Membership:

ASEAN Consultative Committee for Standards & Quality - Rubber-Based Product Working Group | ASEAN Rubber Testing Laboratory Committee | Asia Nano Forum (ANF) | Asia-Pacific Food Analysis Network (APFAN) | Asia Packaging Network (APN) | Asia Pacific Legal Metrology Forum (APLMF) | Asia Pacific Metrology Programme (APMP) | General Conference on Weights and Measures (CGPM) | ISTA Global and Asia Pacific | International Association of Packaging Research Institutes (IAPRI)