

## Republic of the Philippines Department of Science and Technology

## INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE

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Management ISO 9001:2015



## NOTICE OF AWARD

MR. VAN WILLIAM L. CO

President Omnibus Bio-Medical Systems, Inc. 4F Wilson Corporate Ctr. 225 Wilson St. Greenhills, San Juan City Tel. No.: (632) 8722-4607 / 8728-1058

Dear Sir:

Please be informed that your bid proposal for the supply, delivery, commissioning and installation of One (1) unit Inverted Microscope with a total bid amount of One Million Two Hundred Seventeen Thousand Pesos (P 1,217,000.00) is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

	Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a)	Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Goods – Five Percent (5%)
C)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours.

ANNABELLE V. BRIONES, PhD

Director

Conforme:

MR. VAN WILLIAM L. CO

Date 11-17-21

Inspired by Technology, Driven by Innovation

Membership: