

Republic of the Philippines Department of Science and Technology

INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE

DOST Compound, General Santos Ave., Bicutan, Taguig City Tel. Nos.: 8837-2071 to 82 (DOST Trunklines) Telefax No.: 8837-3167 / 8837-6150 www.itdi.dost.gov.ph



Management System ISO 9001:2015



NOTICE OF AWARD

MS. VIDA GERLYN MARGES
Product Specialist
ITS Science (Phils.) Inc.
3434C C Raymundo Ave.
Rosario, Pasig City
vida.marges@its-sciencephils.com

Dear Ms. Marges:

Please be informed that your bid proposal for the Supply, Delivery, Installation and Commissioning of One (1) unit Lyophilizer, with a total bid amount of Two Million Five Hundred Thousand Pesos (P 2,500,000.00) is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
 a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank 	
 b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank 	Goods – Five Percent (5%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

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Membership:



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Very truly yours,

Director

Conforme

MS. VIDA GERLYN MARGES

Date December 29, 2021

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