

Republic of the Philippines Department of Science and Technology

INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE

DOST Cpd., General Santos Ave., Bicutan, Taguig City Tel. Nos.: 8837-2071 to 82 (DOST Trunklines) Telefax No.: 8837-3167 http://www.itdi.dost.gov.ph

NOTICE OF AWARD

MS. CONSTANCIA B. BAUTISTA

Authorized Representative Microgenesis Software, Inc. U1202 Paragon Plaza Bldg., 162 Edsa cor., Reliance St., Mandaluyong City Tel. No.: 658-7000

Email ad: info@mgenesis.com

Dear Madame:

Please be informed that your bid proposal for the supply, delivery, commissioning and installation of two (2) units Server Computers with a total bid amount of One Million One Hundred Sixty Thousand Pesos

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage
 a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank c) Surety bond, cellable. 	of the Total Contract Price) Goods – Five Percent (5%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and

Very truly yours,
Marine
ANNABELLE V. BRIONES, PhD
Director W Smy-
Conforme:
MS. CONSTANCIA B. BAUTISTA Date 01-10-21