

Republic of the Philippines Department of Science and Technology

INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE

DOST Cpd., General Santos Ave., Bicutan, Taguig City Tel. Nos.: 837-2071 to 82 (DOST Trunklines) Telefax No.: 837-3167 http://www.itdi.dost.gov.ph



Management System ISO 9001:2015



NOTICE OF AWARD

MR. HENRY R. SARMIENTO Authorized Representative Unotronix 5th Floor Filipino Building, 135 Dela Rosa Street, Legaspi Village, Makati City Telefax: (02) 817-1645

Dear Sir:

Please be informed that your bid proposal for the supply, delivery, commissioning and installation of one (1) unit Bench-Top Oil Bath with a total bid amount of Two Million Six Hundred Forty Two Thousand Five Hundred Seventy Eight Pesos (P 2,642,578.00) is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

	Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a)	Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Goods – Five Percent (5%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours

ANNABEL V. BRIONES, PhD

Director

Conforme

MR. HEMRY R. SARMIENTO

Date 01-23-2020

Our Business is Industry